

Announcement Summary

Entity name

RED HILL IRON LIMITED

Date of this announcement

Thursday October 06, 2022

The +securities the subject of this notification are:

€ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted options exercisable at \$4.15 expiring 21 September 2027	400,000	22/09/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RED HILL IRON LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

44114553392

1.3 ASX issuer code

RHI

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

6/10/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

ISIN code

New class - code to be confirmed

Unquoted options exercisable at \$4.15 expiring 21 September 2027

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Options

+Security type

Date the +securities the subject of this notification were issued

22/9/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

⊘ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

Exercise price

Expiry date

AUD - Australian Dollar

AUD 4.15000000

21/9/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

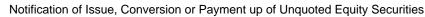
Other

Description

Options exercised for ordinary fully paid shares - RHI

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02546711-6A1101722?access_token=8 3ff96335c2d45a094df02a206a39ff4





Any other information the entity wishes to provide about the +securities the subject of this notification

400,000 options issued at nil consideration, exercisable at \$4.15 each, vesting and expiring in 3 different tranches, as follows:

Tranche A: 133,334 options vesting on 22 September 2023 and expiring on 21 September 2025 Tranche B: 133,333 options vesting on 22 September 2024 and expiring on 21 September 2026 Tranche C: 133,333 options vesting on 22 September 2025 and expiring on 21 September 2027

Issue details

Number of +securities

133,334

Number of +securities

133,333

Number of +securities

133,333



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
RHI : ORDINARY FULLY PAID	63,828,149

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RHIAK : OPTION EXPIRING 26-JUL-2025 EX \$3.50	333,334
RHIAL : OPTION EXPIRING 26-JUL-2026 EX \$3.50	333,333
RHIAM : OPTION EXPIRING 26-JUL-2027 EX \$3.50	333,333
New class - code to be confirmed : Unquoted options exercisable at \$4.15 expiring 21 September 2027	400,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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